

PRESS RELEASE

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## The European Commission has selected Generix Group in an EURINV call to projects promoting unified electronic invoice formats



Implementing the European Standard in consolidated eInvoicing cloud platforms

Co-financed by the Connecting Europe Facility of the European Union

Generix Group, a collaborative SaaS solutions provider for the Supply Chain and retail ecosystem, has announced its participation in the EURINV innovation project financed by the European Commission in the field of electronic invoicing.

Devolving a digital marketplace requires that national procedures be unified from a regulatory and technological standpoint. Being aware of this, the European Commission has implemented the Connecting Europe Facility (CEF), a financing program administered by the Innovation and Networks Executive Agency (INEA).

The CEF finance projects competing to spread their state-of-the-art standards and technical components amongst the 28 member states. The plan acts in favor of cross-border digital exchanges in such fields as archiving, electronic invoicing, electronic signatures, data transport, digital identification, etc.

## Generix Group will participate in the EURINV consortium financed by the CEF program

Generix Group is a key player on the European digital invoicing stage. The company was recently selected to participate in the CEF 2018-EU-IA-0073: EURINV consortium on "Implementation of the European standard within cloud e-invoicing platforms." The project is animated by the Universitat Politècnica de València and consulting firm LMT. The consortium also gathers six additional electronic



invoicing operators spread across Europe: Germany, Belgium, Spain, Finland, Italy and the Netherlands and two public entities located in Ireland and Slovakia, respectively.

The goal of EURINV is to put those involved in the European Standard CEN 16931 to action—essentially those who operate invoicing platforms—with regard to a unified data model for electronic invoicing. The standard includes two syntaxes selected by the CEN to deploy e-invoices across the EU: UBL 2.1 and UN-CEFACT CrossIndustryInvoice.

## Generix Group supports its clients facing regulatory and interoperability requirements

By selecting Generix Group, the European Commission has addressed the thousands of companies that use its electronic invoicing services, thus ensuring vast deployment of new European standards.

"We aim to allow our clients to remain in line with new requirements and facilitate interoperability towards various European countries" — Christophe VIRY, Product Marketing Manager for GENERIX Group.

By meeting interoperability rules between electronic invoice operators, GENERIX Group aims to simplify the daily life of its clients while also improving their productivity.

"Today, companies doing business in multiple European countries are required to invest in tailored developments for each geographical zone" — **Christophe VIRY**.

\* Reference to execution decision (EU) 2017/1870 in the Official Journal of the European Union de la Commission Implementing Decision (EU) 2017/1870 of 16 October 2017 on the publication of the reference of the European standard on electronic invoicing and the list of its syntaxes pursuant to Directive 2014/55/EU of the European Parliament and of the Council.

This refers to the standard "Electronic invoicing - Part 1: Semantic data model of the core elements of an electronic invoice and to the list of syntaxes Electronic invoicing - Part 2: List of syntaxes that comply with EN 16931-1."

For more information on the CEF and INEA program, head to the site: https://ec.europa.eu/inea/en

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## **About Generix Group**

**Generix Group** is an expert in the Collaborative Supply Chain with presence in 60 countries thanks to its subsidiaries and network of partners. More than 6,000 companies around the world use its SaaS solutions. The group's 550 employees provide daily assistance to clients such as Carrefour, Danone, FM Logistic, Fnac-Darty, Essilor, Ferrero and Geodis in the digital transformation of their Supply Chains. Its collaborative platform, **Generix Supply Chain Hub**, helps companies keep their promises to their customers. It connects companies to all their partners so together they can operate physical flows, digitize information flows, and collaboratively manage processes in real time.

**Generix Supply Chain Hub** is intended for all actors in the supply chain: manufacturers, logistic service providers (3PL/4PL), and distributors.

Founded in 1990 in France, the company is listed on the Eurolist market of the Euronext Paris stock exchange, compartment C (ISIN: FR0004032795). To find out more: <u>www.generixgroup.com</u>