



Press Release

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## Generix Group enhances its Invoice Services offer with Account Payable Automation

**Generix Group, a global provider of collaborative SaaS Software solutions for the Supply Chain, industrial, and retail ecosystems, operator in the electronic invoicing market for 25 years, enriches its e-Invoicing service thanks to Generix AP Automation allowing the complete automation of the supplier purchase invoice processing process.**

While regulations are multiplying worldwide in favor of electronic invoicing, Generix Group now offers a unique solution, thanks to the new features offered with AP Automation, to dematerialize invoices, manage regulatory compliance in 60 countries and automate all supplier accounting operations. In addition, Generix AP Automation supports the digital transformation of supplier invoicing processes by improving their efficiency and resilience in the current health crisis context.

Generix AP Automation offers many benefits. Among other things, we observe savings of 7 to 10 euros per incoming invoice, depending on the company, due to the reduction in processing costs, cycle time, and errors and fraud. In addition, we have noted improvements in financial margins, more reliable audits and reporting, as well as a reduction in procurement risks. These improvements enrich Generix's existing e-invoicing offer.

*"We believe it is strategic for our customers to have a complete and seamless platform that avoids multiple investments, multiple interfaces and risks of cycle breakage, while facilitating the deployment of the solution to users and suppliers. This is now possible thanks to our complete e-invoicing platform, which also comes with multiple innovations, such as: artificial intelligence, machine self-learning, RPA, or analytics that ensure a continuous improvement of performances, for the user organizations' benefit",* says **Christophe VIRY, Product Marketing Director** at Generix Group.

Generix AP Automation brings the following innovations to its users:

- Management of non-structured invoices using a cloud OCR and Machine Learning
- User configuration of reconciliation rules and validation workflows according to the organization, purchasing policy, expenses, or tolerances
- Automatic reconciliation of invoices with orders, receipts or even commercial contracts and payment plans
- Detection and qualification of all types of discrepancies: prices, quantities, type of service, duplicates, identity of third parties, bank details, etc.
- Approval system orchestrating the actions of users and suppliers to validate invoices, resolve disputes and make payments
- Management of Early Payment Discount programs to optimize cash management and automate payments End-to-end analytical monitoring of performance and problems at each stage of the cycle: automatic extraction, validation, disputes, financing, etc...

### About Generix Group

Generix Group is an expert in the Collaborative Supply Chain with presence in 60 countries thanks to its subsidiaries and network of partners. More than 6,000 companies around the world use its SaaS solutions. The group's 770 employees provide daily assistance to clients such as Carrefour, Danone, FM Logistic, Fnac-Darty, Essilor, Ferrero and Geodis in the digital transformation of their Supply Chains.

Its collaborative platform, Generix Supply Chain Hub, helps companies keep their promises to their customers. It connects companies to all their partners so together they can operate physical flows, digitize information flows, and collaboratively manage processes in real time. Generix Supply Chain Hub is intended for all actors in the supply chain: manufacturers, logistic service providers (3PL/4PL), and distributors.

Founded in 1990 in France, the company is listed on the Euronext Paris Stock Exchange, compartment C (ISIN: FR0004032795). To find out more [www.generixgroup.com](http://www.generixgroup.com)

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